



## **BEARFACTS 1988 – 1998**

### **McCone , Montana [30055]**

McCone is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1998 population of 2,041 ranked 47th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 McCone had a per capita personal income (PCPI) of \$18,532. This PCPI ranked 34th in the state and was 88 percent of the state average, \$21,130, and 69 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 9.4 percent from 1997. The 1997-1998 state change was 6.3 percent and the national change was 6.1 percent. In 1988 the PCPI of McCone was \$9,461 and ranked 55th in the state. The 1988-1998 average annual growth rate of PCPI was 7.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 McCone had a total personal income (TPI) of \$37,823\*. This TPI ranked 46th in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of McCone was \$22,821\* and ranked 49th in the state. The 1998 TPI reflected an increase of 6.4 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McCone. In 1998 net earnings accounted for 57.6 percent of TPI (compared with 44.3 in 1988); dividends, interest, and rent were 25.7 percent (compared with 36.4 in 1988); and personal current transfer receipts were 16.7 percent (compared with 19.4 in 1988). From 1997 to 1998 net earnings increased 6.3 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts decreased 0.8 percent. From 1988 to 1998 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 3.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McCone increased from \$21,570\* in 1997 to \$22,608\* in 1998, an increase of 4.8 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$11,468\* to the 1998 estimate was 7.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*